

## **IMPORTANT INCOME TAX NOTICE**

Pursuant to the passage of Amended Substitute House Bill 5 in December 2014, State mandated municipal income tax guidelines have been established effective with tax years beginning January 1, 2016. Chapter 718 of the Ohio Revised Code can be found at: <http://codes.ohio.gov/orc/718>. Please reference this document to determine how the State mandated changes may affect your municipal income tax.

### **Mandatory Filing Requirement**

- All residents 18 years of age and over must file a city of Amherst tax return, even if no income is earned or no tax is due. Retired residents who have no taxable income are required to file an exemption certificate each year beginning in tax year 2016.

### **Taxable Income - Gambling**

- Lottery, sweepstakes, gambling and sports winnings, winnings from games of chance, and prizes and awards are all taxable as reported on a W-2G.

### **Estimated Tax Due Dates (optional for City of Amherst)**

- 1<sup>st</sup> quarter due April 15<sup>th</sup>
- 2<sup>nd</sup> quarter due June 15<sup>th</sup>
- 3<sup>rd</sup> quarter due September 15<sup>th</sup>
- 4<sup>th</sup> quarter due January 15<sup>th</sup>

### **Penalty and Interest Rates**

- See Penalty and Interest Rate document